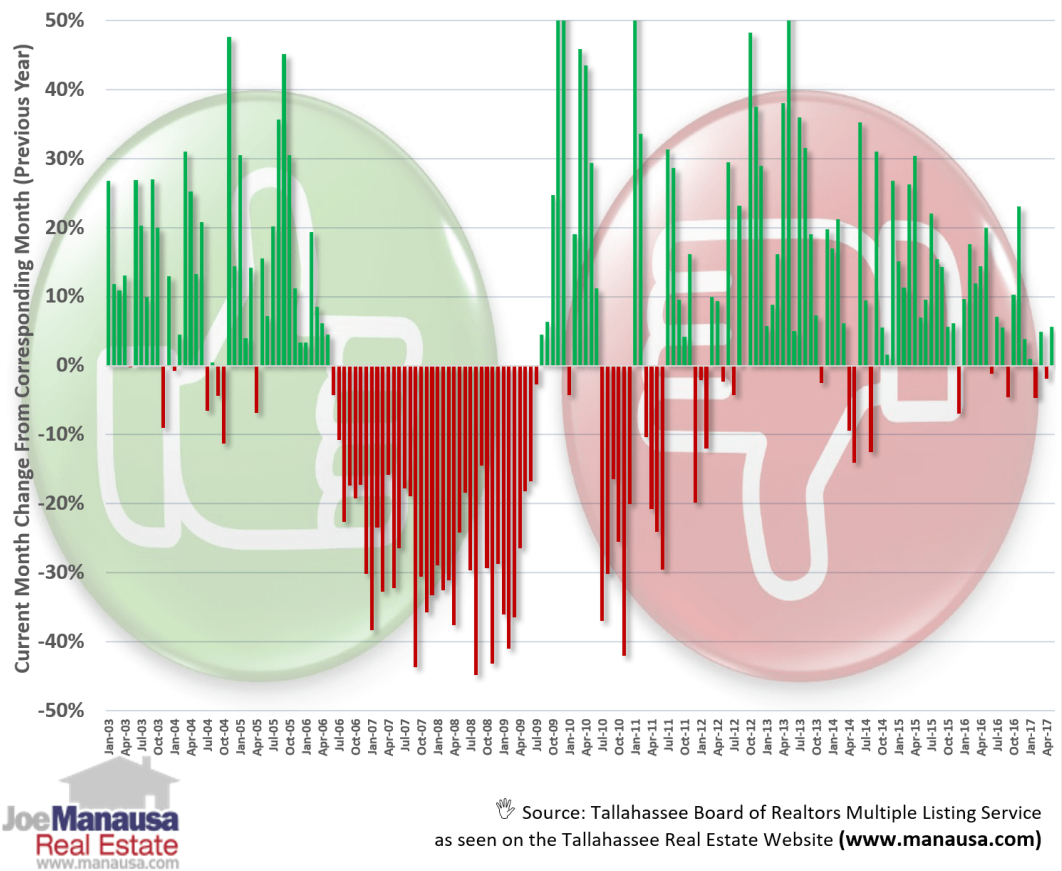


Home Sales Rise 6% In May - Will It Continue?

Year Over Year Home Sales



The housing market continues to expand in Tallahassee, as home buyers pick through the limited inventory and wait for new sellers to arrive.

In the graph above, the horizontal axis represents “no change” when comparing a month to it’s corresponding month from the previous year. A green vertical bar measures positive change, while a red vertical bar measures negative change.

Through May, the Tallahassee real estate market is up 1.5% versus home sales through May of 2016. Prior to the

strong performance in May, overall market conditions had been flat.

Bullish With One Caveat

It’s not mortgage interest rates or demand from buyers that will slow down the recovery of the housing market, instead it is the potential supply of homes.

Other than high end homes and parts of the South Side of town, the inventory of homes for sale is down to the lowest level that I have seen since I began tracking. Currently, there are only 4.8 months of supply overall (a buyers mkt).



**Barbara Corcoran's
Advice in Tallahassee**



RESOURCES

- [Selling A Home](#)
- [Home Valuation Tool](#)
- [Property Search](#)
- [Tallahassee Life!](#)
- [Archives](#)
- [Testimonials](#)



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